

BOSTON IRRIGATION SUPPLY CO., INC.

CREDIT APPLICATION

Please type or print. Fill out form completely.

Name of Business (Legal Name): _____

Trade Name/Doing Business As: _____

Mailing Address: _____

Ship-to Address: _____

City: _____ State: _____ Zip Code: _____

Phone: () _____ Fax: () _____

E-Mail Address: _____

Type of Business _____ Date Started: _____

Type of Organization: Sole Proprietorship [] Partnership [] Corporation [] LLC []

If a Corporation, in what state incorporated? _____ Date incorporated: _____

Proprietor/Partner: _____

Owner _____

Owner: _____

Date Business Started (mm/yy): _____

Federal ID#/S.S.# _____ Annual Sales Volume: _____

Tax Exempt Number (include copy): _____

Building/Facilities: Owned [] Leased [] Rented []

Real Estate Owned By: _____

Name of Bank: _____

Address of Bank: _____

Bank Accounts Under What Name: _____

Bank Officer: _____ Personal: [] Business []

Bank Officer's Phone Number () _____

Savings Account Number _____

Checking Account Number _____

BOSTON IRRIGATION SUPPLY CO., INC.

CREDIT APPLICATION

Please type or print. Fill out form completely.

Trade References (Please provide only names of vendors whom you buy from on an open account.)

Name	Street	City/State	Telephone	Credit Limit
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

Authorization: Permission is hereby granted to Boston Irrigation Supply Co., Inc. to obtain credit information from all trade references and bank references listed above. I understand that the credit terms are net 30 days from the date the goods are received, unless otherwise stated in writing, and that the account is subject to a finance charge on balances outstanding sixty (60) days after receipt of the goods at the rate of 1.5% per month (18% per annum). I understand that orders may not be shipped if the account is past due. I hereby certify that all information contained in this Credit Application is correct in all respects. I also certify that I am an authorized signing official of the business named above.

Print Name: _____

“Signature”: _____

Title: _____ Date: _____

***CREDIT APPLICATION WILL NOT BE PROCESSED WITHOUT
AUTHORIZED CUSTOMER SIGNATURE***

BOSTON IRRIGATION SUPPLY CO., INC.

PERSONAL GUARANTEE

Date: _____

I, _____

Residing at [home address] _____

FOR GOOD AND VALUABLE CONSIDERATION, INCLUDING THE EXTENSION OF CREDIT, WHICH THE UNDERSIGNED HEREBY ACKNOWLEDGE(S) AS HAVING BEEN RECEIVED, THE UNDERSIGNED INDIVIDUALLY, JOINTLY, AND SEVERALLY DO HEREBY PERSONALLY GUARANTEE AND PROMISE TO PAY TO BOSTON IRRIGATION SUPPLY CO., INC. ("BISCO") AND BE RESPONSIBLE FOR PAYMENT ON DEMAND (AND NOT MERELY COLLECTION) OF ALL SUMS, BALANCES, OBLIGATIONS, INDEBTEDNESS, AND ACCOUNTS DUE TO BISCO, IT'S SUBSIDIARIES AND/OR AFFILIATES, INCLUDING LATE CHARGES, SERVICE CHARGES, INTEREST, COLLECTION CHARGES, AND ATTORNEY'S FEES.

THIS GUARANTEE SHALL BE AN OPEN, CONTINUING AND IRREVOCABLE GUARANTEE AND INDEMNITY TO BISCO. FURTHERMORE, THE UNDERSIGNED HEREBY SUBROGATES ANY INDEBTEDNESS OF [your company name] _____, WHICH IT MAY HAVE TO ME TO THE INDEBTEDNESS OF BISCO.

THE UNDERSIGNED GUARANTOR(S) DOES HEREBY WAIVE NOTICE OF THE ACCEPTANCE OF THIS AGREEMENT, NOTICE OF DEFAULT, NON-PAYMENT AND NOTICE THEREOF, WAIVES ACTION REQUIRED BY ANY STATUTE AGAINST THE GUARANTOR(S), AND WAIVES HIS/THEIR RIGHT TO A JURY TRIAL WITH RESPECT TO ANY CLAIM BASED HEREON, ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS GUARANTEE OR THE UNDERLYING OBLIGATION(S) AND CONSENT TO ALL RENEWALS, MODIFICATIONS, OR EXTENSIONS OF CREDIT GRANTED BY BISCO. THIS WAIVER CONSTITUTES A MATERIAL INDUCEMENT FOR BISCO TO ACCEPT THIS GUARANTEE AND GRANT THE CREDIT ASSOCIATED THEREWITH.

THE UNDERSIGNED GUARANTOR(S) HEREBY AGREES TO PAY ALL COSTS, EXPENSES AND ATTORNEY'S FEES INCURRED BY BISCO IN RELATION TO THE INTERPRETATION, CONSTRUCTION AND/OR ENFORCEMENT OF ANY OR ALL OF OUR OBLIGATIONS UNDER THE CREDIT APPLICATION OR THIS PERSONAL GUARANTEE, WHETHER OR NOT SUIT IS FILED.

THIS GUARANTEE SHALL BE GOVERNED BY AND CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE COMMONWEALTH OF MASSACHUSETTS. THE PARTIES AGREE THAT THIS GUARANTEE WAS MADE AND ENTERED INTO IN MASSACHUSETTS AND EACH PARTY HEREBY CONSENTS TO THE JURISDICTION OF ANY COMPETENT COURT IN MASSACHUSETTS TO HEAR ANY DISPUTE ARISING OUT OF THIS GUARANTEE. FURTHER, THE UNDERSIGNED HEREBY SUBMITS HIMSELF (OR HERSELF) TO THE JURISDICTION OF ANY COMPETENT COURT IN THE COMMONWEALTH OF MASSACHUSETTS IN THE EVENT THAT SUIT IS BROUGHT IN CONNECTION WITH THE INTERPRETATION, CONSTRUCTION AND/OR ENFORCEMENT OF ANY OR ALL OF OUR OBLIGATIONS UNDER THE CREDIT APPLICATION OR THIS PERSONAL GUARANTEE.

SIGNATURE _____

PRINT FULL NAME (NO TITLE) _____

HOME TELEPHONE _____

SOCIAL SECURITY # _____

SPOUSE'S SIGNATURE _____

PRINT FULL NAME (NO TITLE) _____

AMOUNT OF CREDIT DESIRED MONTHLY \$ _____

IN CONSIDERATION OF THE GRANTING OF CREDIT TO THE APPLICANT, THE APPLICANT HEREBY AGREES TO PAY ALL INVOICES IN FULL WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THE GOODS.

IF ANY PORTION OF A PAYMENT IS STILL OUTSTANDING SIXTY (60) DAYS AFTER RECEIPT OF THE GOODS, A LATE PAYMENT CHARGE WILL BE APPLIED TO THE AMOUNT OVERDUE. THE CURRENT APPLICABLE RATE IS 1.5% MONTHLY, WHICH IS 18% PER YEAR.

IN ADDITION, THE APPLICANT AGREES TO PAY ALL COSTS, INCLUDING REASONABLE ATTORNEY FEES, INCURRED BY BISCO IN COLLECTING ANY OVERDUE BALANCES.

THE APPLICANT HEREBY AGREES TO PAY BISCO A SERVICE CHARGE IN THE AMOUNT OF \$25.00 FOR EACH CHECK RETURNED BY THE APPLICANT'S BANK; PROVIDED, HOWEVER, THAT SUCH SERVICE CHARGE SHALL NOT BE DUE AND PAYABLE IN THE EVENT THAT SUCH PAYMENT WOULD RESULT IN A VIOLATION OF THE USURY LAWS OF THE COMMONWEALTH OF MASSACHUSETTS.

APPLICANT HEREBY AUTHORIZES BISCO TO CONTACT ANY REFERENCES, INCLUDING BANKS, AND TO OBTAIN A CREDIT REPORT. ALL INFORMATION OBTAINED WILL BE USED ONLY TO DETERMINE WHETHER TO GRANT CREDIT TO THE APPLICANT.

NO DELAY ON BISCO'S PART IN EXERCISING ANY RIGHT HEREUNDER OR TAKING ANY ACTION TO COLLECT OR ENFORCE PAYMENT OF ANY OBLIGATION HEREBY GUARANTEED, EITHER AS AGAINST THE APPLICANT OR ANY OTHER PERSON PRIMARILY OR SECONDARILY LIABLE WITH THE APPLICANT, SHALL OPERATE AS A WAIVER OF ANY SUCH RIGHT OR IN ANY MANNER PREJUDICE BISCO'S RIGHTS AGAINST THE GUARANTOR(S). THE GUARANTOR(S) AGREES THAT IN THE EVENT OF ANY DEFAULT AT ANY TIME BY SAID APPLICANT, BISCO SHALL BE ENTITLED TO LOOK TO THE GUARANTOR(S) IMMEDIATELY FOR FULL PAYMENT WITHOUT PRIOR DEMAND OR NOTICE. THE GUARANTOR(S) CONSENTS AND AGREES TO BE BOUND BY ALL OF THE PROVISIONS OF THIS AGREEMENT.

DATE: _____

PRINT FULL NAME OF APPLICANT (NO TITLE) _____

SIGNATURE OF APPLICANT _____

PLEASE ALLOW THREE WEEKS FOR PROCESSING.

THANK YOU - BISCO